

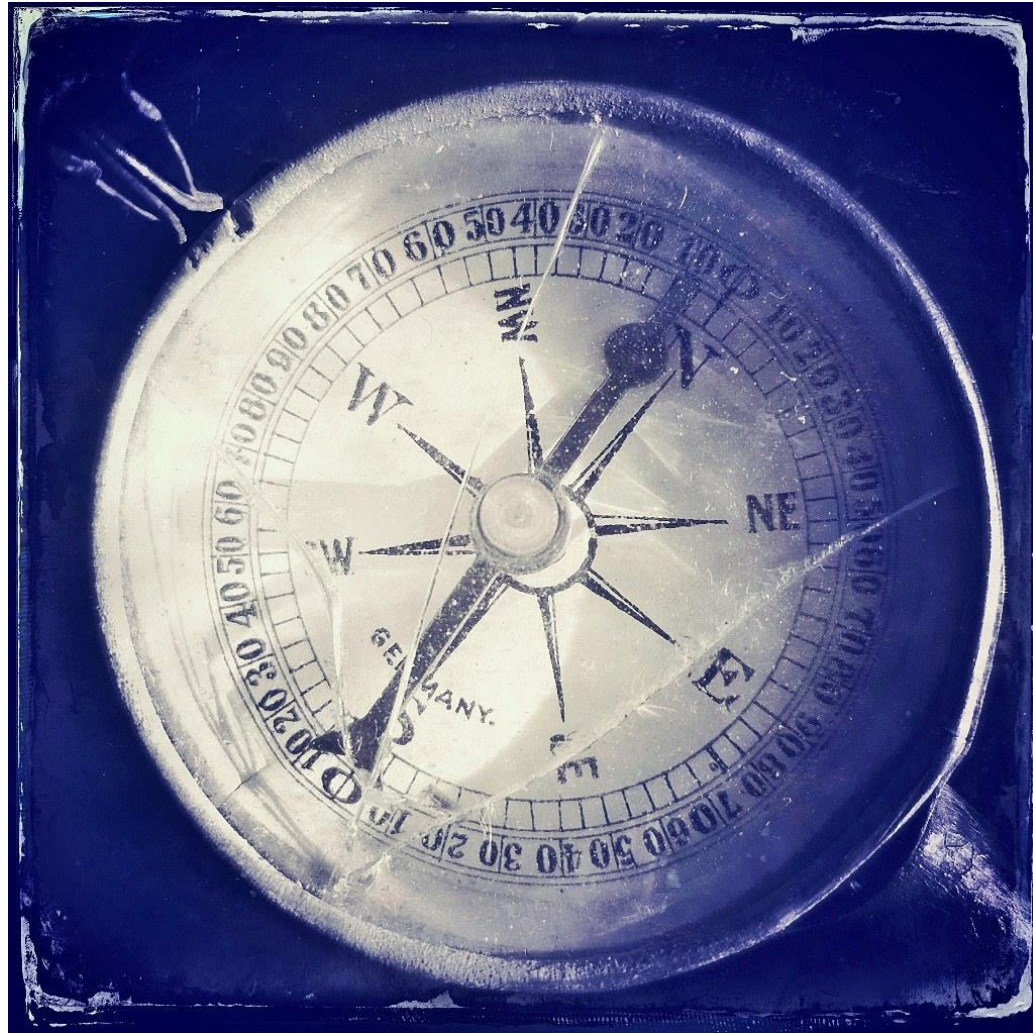


giving  
nature  
a home

# Implementing natural capital in practice - the risk and opportunity for nature conservation

Louisa Williams

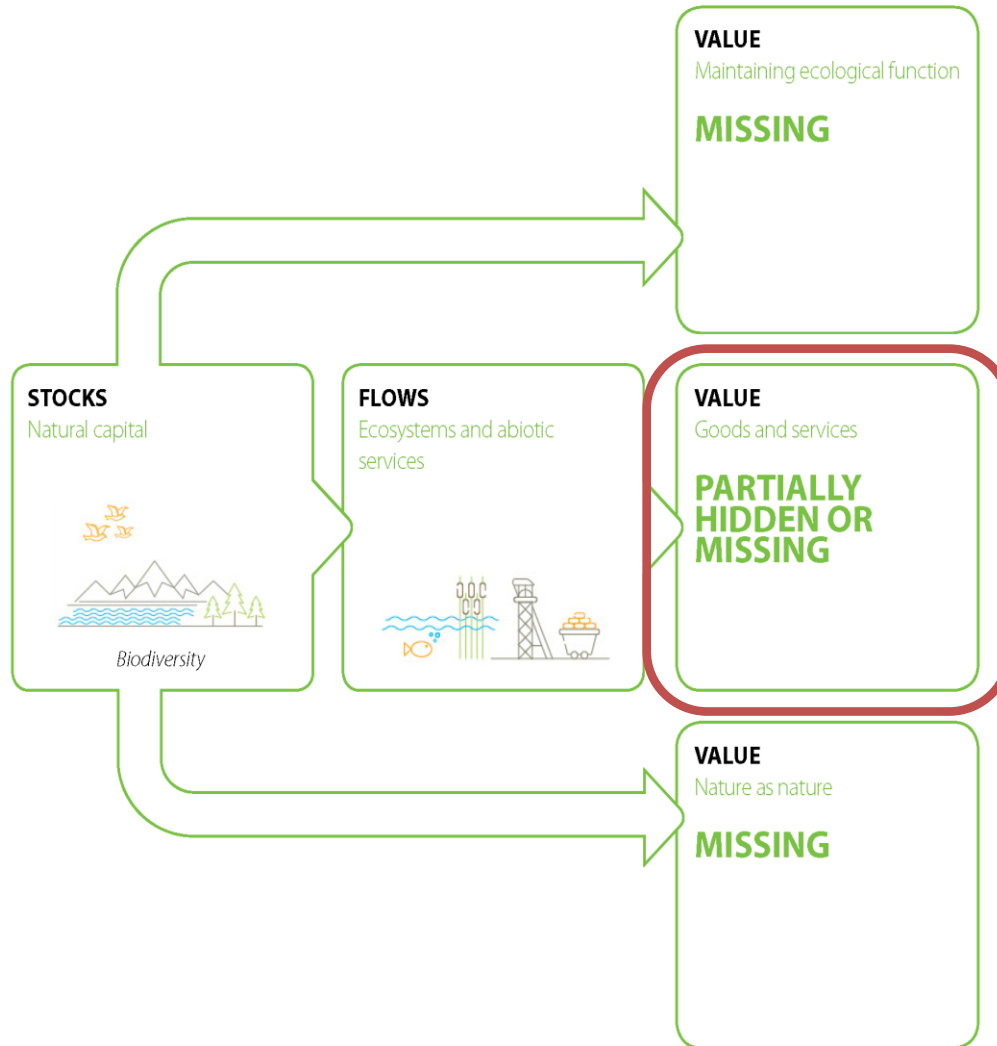
# Defective compass



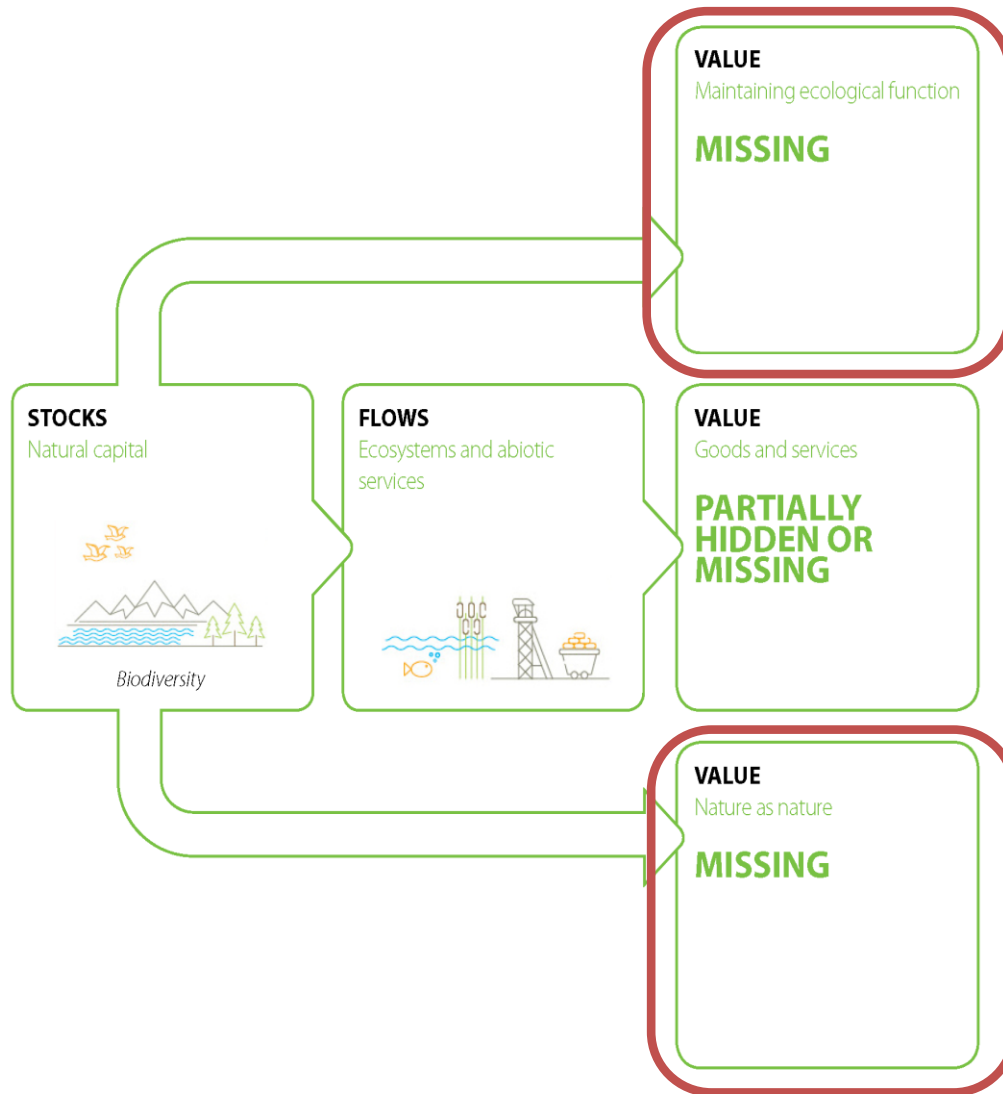
# Natural Capital Framework



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# Judging Success

- Measure on improvements of state of natural capital, not solely changes in values
- Include SMART targets
- Measurable responsibilities





# Accountability

- Natural capital accounts supported by biodiversity targets
- CNCA should include public reporting of an asset register and monetary accounts
  - NCC guidance did state minimum asset condition needs to be defined and reported but to date it has been overlooked
  - RSPB natural capital account

# Asset Register

- Ecological condition of natural capital
- State of NC and whether minimum standards are met

# Monetary Accounts

- Value of opportunities to enhance NC
- Costs of land management
- Costs required to meet minimum targets (if not yet met)

# Conclusions

- Natural capital is not always a win-win for people and nature
- Ensure application of natural capital approaches is underpinned by clear societal commitments to biodiversity

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